



Frederick Municipal Airport • 411 Aviation Way, Suite 100 • Frederick, MD 21701
Phone: 800-874-9125 • Fax: 800-863-3338 • Email: avemco@ave.com • www.avemco.com

Cloud One Flying Club, Inc. &
the Individual Members Thereof
c/o Lynn Kuluva
P O Box 171174
Kansas City, MO 66117-0174

04/03/2007
Re: Ref. No. 050114400304

Dear Cloud One Flying Club, Inc. &

Thank you for insuring with Avemco. Enclosed is your Renewal Invoice for the upcoming policy year. Please review it and call us toll-free at 800-874-9125 if you have questions. Any Aviation Underwriter will be happy to assist you.

Renewing your Avemco policy is easy and convenient....carefully review the data sheet for accuracy and select one of the following methods for payment:

1. **ONLINE** - go to www.avemco.com, click on Policyholder Services and renew online.
2. **MAIL** - send check or credit card information and return it in the enclosed envelope with your payment.
3. **FAX** - fill in the credit card information and fax to **800-863-3338**.
4. **CALL** - call toll-free **800-874-9125** and renew your policy over the telephone with an approved credit card.

Insuring with Avemco gives you excellent value and coverage options. Some competitors' policies contain significant coverage differences that may exclude or substantially restrict coverage. This can cost you a lot more in out-of-pocket expense than the price of the policy.

Consider these Avemco advantages:

- Avemco provides full coverage to pilots who are involved in VFR into IMC conditions.
- Avemco provides hail coverage with no special limitations.
- Avemco does not subrogate against approved pilots.
- Your Avemco policy contains no hidden deductibles for gear up landings.
- Avemco allows flexible storage options for extended periods at reduced premium rates.

Flexible coverage options, outstanding customer service, prompt claims resolution, and a rock solid reputation gives you both peace of mind and great value in aviation insurance. Avemco Insurance Company is the **only** direct writer of general aviation insurance in the United States. So there is never a middleman, just straight talk directly from your insurer.

Once again, thank you for giving Avemco the opportunity to provide you with aircraft insurance. We appreciate your business and look forward to meeting your aviation insurance needs for the upcoming year and beyond.

Sincerely,

The Avemco Team

Enc.

Cloud One Flying Club, Inc. &
the Individual Members Thereof
c/o Lynn Kuluva
P O Box 171174
Kansas City, MO 66117-0174



IMPORTANT INFORMATION

Thank you for insuring with Avemco Insurance Company this past year. We appreciate your business. The following is important information regarding your insurance policy representing changes or assumptions we made in preparing your renewal invoice/offer. Certain information may be due to changes in underwriting made this year that affect the class of aircraft insured on this policy. If you have any questions about this information or any other aspect of your Avemco Insurance policy please contact us either by phone at 800-874-9125 or email at avemco@ave.com.

With this renewal we have checked your aircraft insured value against commonly accepted and used aircraft valuation guides and have offered the renewal with the hull value adjusted to the average value for your year and make and model of aircraft. The total hours on the airframe, engine(s) since last major overhaul, condition paint & interior may affect this value. If you would like a value specific to your aircraft please call us at 800-874-9125.

\$60,000 is the maximum insurable amount for your aircraft **N 1436U** based on current commonly accepted and used aircraft valuation guide figures. If you feel your aircraft should be insured for more than the amount shown, please enclose an equipment list and pictures of the interior/exterior of your aircraft. Also include the number of hours on the engine(s) and airframe.

\$70,000 is the maximum insurable amount for your aircraft **N4669J** based on current commonly accepted and used aircraft valuation guide figures. If you feel your aircraft should be insured for more than the amount shown, please enclose an equipment list and pictures of the interior/exterior of your aircraft. Also include the number of hours on the engine(s) and airframe.



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RENEWAL INVOICE

Payment Plan Selected Last Year:

_____ Total Annual Premium	\$ 9,209.00
X _____ Quarterly Payment Plan	\$ 2,322.25
25% of Total Annual Premium plus \$20 annual service charge and annual tax (if applicable) with application. Balance of annual premium in 3 equal payments (3, 6, and 9 months).	

Policy Number: 050114400304

Amount Due: \$ 2,322.25

Payment Due Date: 04/02/2007

Payment can be made online at www.avemco.com with an approved credit card anytime.

Please call us at 800-874-9125 if you have any questions.

- Important Notes:** If we receive payment after the expiration date of your policy, we will begin coverage the day we receive your payment. In this case, there is no coverage from the expiration date of the expired policy to the effective date of the new policy. Your payment must be honored upon first presentation to your bank before the renewal of your insurance policy can become effective.

DETACH HERE

PLEASE RETURN THE PORTION BELOW WITH YOUR PAYMENT

Make checks Payable to Avemco Insurance Co.

Mail To:

Avemco Insurance Company Annual Pay Plan **\$ 9,209.00**

PO BOX 679 **X** Quarterly Pay Plan **\$ 2,322.25**

Frederick, MD 21705-0679

If paying by credit card please complete area below, or call 800-874-9125.

Type of credit card: Mastercard **X** Visa _____ Discover[®]NOVUSSM _____

Credit card number: _____ XXXX XXXX XXXX 4475 _____

Expiration date: _____ 03/08 _____

Cardholder's name: _____ Lynn Kuluva _____

Cardholder's signature: _____

Payment Due Date: 04/02/2007

Policyholder: Cloud One Flying Club,

Policy Number: Inc. & 050114400304

START AUTO-CHARGE* TODAY

Checking the box below will authorize us to automatically charge your credit card for each installment when it is due for the remainder of **this policy year**.

I authorize Avemco to charge my credit card for each installment during this policy year.

*See reverse for terms and conditions

Important Note: If we receive payment after the expiration date of your policy, we will begin coverage the day we receive your payment. In this case there is no coverage from the expiration date of the expired policy to the effective date of the new policy. Your payment must be honored upon first presentation to your bank before the renewal of your insurance policy can become effective.

Auto-Charge Policy and Procedures

OWNED AIRCRAFT POLICYHOLDERS - When you select the Auto-charge option you give Avemco authorization to charge your credit card automatically when installment and renewal payments are due on your policy. If you make a mid-term change to your policy that impacts your premium, adjustments will be made to future installments. Then, upon the due date of the installments the adjusted premium payment will be charged to your assigned credit card. You will receive an Auto-Charge statement explaining these charges.

NON-OWNED AIRCRAFT POLICYHOLDERS - When you select the Auto-charge option you give Avemco authorization to charge your credit card automatically when renewal payment is due on your policy. If you make a mid-term change to your policy that impacts your premium, adjustments will be made. Upon the due date the premium payment will be charged to your assigned credit card. You will receive an Auto-Charge statement explaining these charges.

If for any reason your credit card is declined (e.g. you change or close the account) we will send you immediate written notification of the declined transaction with a new Auto-Charge Authorization form. You can either provide an updated, valid credit card number on the authorization form (required to remain on the Auto-Charge program) or remit your payment with a check or credit card and discontinue your participation in the program.

You may cancel the Auto-Charge Option at any time; however you are required to advise us in writing.

Note: The expiration date on your credit card will be updated automatically as required to negotiate payment.



Quote: **050114400304**
Cloud One Flying Club, Inc. &

NON-COMMERCIAL AIRCRAFT DATA SHEET

Lienholder (if any):

AIRCRAFT DESCRIPTION

Registration No.: 1436U

Type of Airworthiness Certificate: Standard

1436U
M1a17/14/H/15/5

<u>Make and Model</u> CESSNA 172M	Year Mfg. 1976	Total Seats 4	Hangared? (Y/N) Y	Stored? (Y/N) N
Principal Location (Airport) Kansas City Dow	Airport ID MKC	City Kansas City	State MO	

COVERAGES AND PREMIUMS

COVERAGES				LIMITS OF LIABILITY		ANNUAL PREMIUMS
A	Bodily Injury (Including Occupants) And Property Damage Liability	\$ 100,000 each person	\$ 1,000,000 property damage	\$ 1,000,000 each accident	\$ 1,052.00	
B	Aircraft Damage (Including In Flight) Less deductible	\$ 60,000 insured value	\$ 300 not in motion	\$ 300 in motion	\$ 2,048.00	
C	Medical Expenses	\$ 10,000 each person			\$ 264.00	
Endorsements at time of issue: MO0001 102601						
This policy includes these premium credits: No Claims; Hangar						
The limits shown are the limits you have selected. OTHER LIMITS ARE AVAILABLE. If you wish to change these limits, please contact us .					TOTAL AIRCRAFT PREMIUM	\$ 3,364.00

CODES USED IN THIS APPLICATION - PILOT EXPERIENCE

<u>Hours</u>	<u>Description</u>	<u>Hours</u>	<u>Description</u>	<u>Hours</u>	<u>Description</u>
TT	Total Time	TW	Conventional Tail Wheel Time	GT	Glider Time (Powered & Non-Powered Combined)
CSP	Constant Speed Prop Time	RG	Retractable Gear Time	ST	Float Time
ME	Multi-Engine Time	MM	Make and Model Time	AMP	Amphibian Time

(1436U) APPROVED PILOTS

A. NAME CERTIFICATE/RATING (Please list all)	IFR RATING (Y/N)	AGE	PILOT EXPERIENCE (See Codes in Applicant Info. Form)			
			TT			

- B. Commercial pilots in the employ of an FAA approved aircraft repair station in connection with inspections or repairs to be or that have been performed on the insured aircraft; or, by an FAA inspector or any Certificated Flight Instructor while accompanied by an approved pilot for the purpose of instructing that person (XB02).
- C. Any flying club member who meets all of the following requirements:
1. has a current and effective medical certificate (unless a pre-solo student pilot);
 2. satisfies the FAA's flight review requirements;
 3. has at least 10 hours in tailwheel-equipped aircraft (if insured aircraft is tailwheel-equipped);
 4. has received a check-out from, and written approval of, a certificated flight instructor in the same make and model as the insured aircraft.

SPECIAL PROVISIONS: (list any here)



Quote: **050114400304**
Cloud One Flying Club, Inc. &

NON-COMMERCIAL AIRCRAFT DATA SHEET

Lienholder (if any):

AIRCRAFT DESCRIPTION

Registration No.: 4669J

Type of Airworthiness Certificate: Standard

4669J O1a19/15/ /15/5

<u>Make and Model</u> PIPER PA-28R-180	Year Mfg. 1968	Total Seats 4	Hangared? (Y/N) N	Stored? (Y/N) N
Principal Location (Airport) Kansas City Dow	Airport ID MKC	City Kansas City		State MO

COVERAGES AND PREMIUMS

COVERAGES				LIMITS OF LIABILITY		ANNUAL PREMIUMS
A	Bodily Injury (Including Occupants) And Property Damage Liability	\$ 100,000 each person	\$ 1,000,000 property damage	\$ 1,000,000 each accident		\$ 1,191.00
B	Aircraft Damage (Including In Flight) Less deductible	\$ 70,000 insured value	\$ 300 not in motion	\$ 300 in motion		\$ 4,364.00
C	Medical Expenses	\$ 10,000 each person				\$ 290.00
Endorsements at time of issue: MO0001 102601 This policy includes these premium credits: No Claims						
The limits shown are the limits you have selected. OTHER LIMITS ARE AVAILABLE. If you wish to change these limits, please contact us .						
TOTAL AIRCRAFT PREMIUM						\$ 5,845.00

CODES USED IN THIS APPLICATION - PILOT EXPERIENCE

<u>Hours</u>	<u>Description</u>	<u>Hours</u>	<u>Description</u>	<u>Hours</u>	<u>Description</u>
TT	Total Time	TW	Conventional Tail Wheel Time	GT	Glider Time (Powered & Non-Powered Combined)
CSP	Constant Speed Prop Time	RG	Retractable Gear Time	ST	Float Time
ME	Multi-Engine Time	MM	Make and Model Time	AMP	Amphibian Time

(4669J) APPROVED PILOTS

A. NAME CERTIFICATE/RATING (Please list all)	IFR RATING (Y/N)	AGE	PILOT EXPERIENCE (See Codes in Applicant Info. Form)			
			TT			

- B. Commercial pilots in the employ of an FAA approved aircraft repair station in connection with inspections or repairs to be or that have been performed on the insured aircraft; or, by an FAA inspector or any Certificated Flight Instructor while accompanied by an approved pilot for the purpose of instructing that person (XB02).
- C. Any flying club member who meets all of the following requirements:
1. has a Private, Commercial, or Airline Transport Pilot certificate;
 2. has a current and effective medical certificate;
 3. satisfies the **FAA's** flight review requirements;
 4. has at least 100 hours of total logged flight time;
 5. has at least the following logged pilot time in the same make and model as the insured aircraft prior to acting as pilot in command:
 - a. 10 hours if member has less than 50 hours of logged pilot time in retractable gear aircraft; or;
 - b. 5 hours if member has 50 or more hours of logged flight time in retractable gear aircraft; or;
 - c. 1 hour if member has 500 or more hours total logged flight time and 100 or more hours in retractable gear aircraft;
 6. has at least 3 hours logged pilot time in the same make and model as the insured aircraft in the preceding 180 days, or has taken and passed a currency check-out in the insured aircraft, and written approval from a Certified Flight Instructor in the preceding 45 days;
 7. has received a check-out from, and written approval of, a Certificated Flight Instructor in the same make and model as the insured aircraft.

A member may receive dual flight instruction in the insured aircraft from a Certificated Flight Instructor to meet these requirements.

SPECIAL PROVISIONS: (list any here)